

## **BAC Meeting- December 8, 2014**

Council Members in Attendance - Wayne Lyke, Connie Combs, David Craig, Jon Hansted, Bobbie Grice

Guests: Greg Powers, Terry Gonda, Neil Schmidt

### 1. Financial Meeting

- Reviewed financial modeling of revenues and expenses with a range of levy impacts
  - o Renewal
  - o Non-renewal
  - o Various scenarios
- Financial indicators point to requiring at least a renewal of the levy
- Must find ways to minimize expenses especially linked to personnel/health/insurance as growth in this area well exceeds revenue growth
- District growth and potential for new buildings and related operating costs exacerbate issue
- Reviewed New Levies and renewals in 2014

Adjournment